

SAMPOERNA UNIVERSITY COUNCIL MEETING 003 – AY2023/2024

Academic Year 2023/2024

Tuesday, May 21st, 2024 at 8.00 – 9.00 am

Via Zoom Meeting

Notice is hereby given that The Sampoerna University Council Virtual Meeting 003 – AY2023/2024 was held on *Tuesday, May 21st, 2024 at 8.00 a.m.* (Indonesian time) by Zoom video conference. The meeting has established the quorum as it was attended by the voting members with the following details:

University Council Roll Call				
1	Yos Adiguna Ginting, Ph.D.	YG	Chairman	<i>Present</i>
2	<i>Amelia Tjendra</i>	<i>AT</i>	<i>Vice Chairman</i>	<i>Regret</i>
3	<i>Tommy Tjiptadjaja, MBA</i>	<i>TT</i>	<i>Council Member</i>	<i>Regret</i>
4	Dr. Mark Milliron	MM	Council Member	<i>Present</i>
5	Dr. Andrew Hamilton	AH	Council Member	<i>Present</i>
6	<i>Lin Neuman</i>	<i>LN</i>	<i>Council Member</i>	<i>Regret</i>
7	Hendra Prasetya	HP	Council Member	<i>Present</i>
8	J. Michael Dinges	MD	Council Member	<i>Present</i>
9	Shirley Santoso	SS	Council Member	<i>Present</i>

Guests				
1	Dr. Marshall Schott	MS	President of SU	<i>Present</i>
4	Rahajeng Tyas Astari	RTA	CFO	<i>Present</i>
3	Maryke Ayu Kinasih	MAK	University Council Secretary	<i>Present</i>

SAMPOERNA UNIVERSITY COUNCIL MEETING 003 – AY 2023/2024

Tuesday, May 21st 2024

No.	Agenda Item		Discussion/Key Decision	Action/Vote	Vote Result	PIC	Due Date
1	Reconvene Regular Meeting						
	1.1. Call to Order		The Vice Chairman of UC called to order the UC Meeting at 8.02 AM Western Indonesia time.			YG	
	1.2 Establish Quorum		Quorum was established by 6 out 9 members.			YG	
2	Board Governance						
	2.1. Consent Agenda		<ul style="list-style-type: none">[YG] The consent agenda is approved as read. The Change of Senate Bylaws is approved and the closure of Math Study Program is due to no more students. All the existing students have graduated.			YG	
3	Special Announcement & Reports						
	3.1	HR Policy	<ul style="list-style-type: none">[MS] The council members have already approved the HR policy with amendments at the last council meeting. We have addressed comments about the leave accrual table which was awkwardly worded in the original version. We have amended the table to avoid confusion.[YG] The new government regulation also includes paternity leave. Is it already included in this policy? ➔ [MS] Yes, we already have that in our policy.[SS] Is our policy better compared with other universities? ➔ [MS] Our policy is better in terms of overall benefits and things like leave time as we offer more leave than is required. We also have a				

No.	Agenda Item	Discussion/Key Decision	Action/Vote	Vote Result	PIC	Due Date
		more competitive salary compared with other universities.				
3.2	Update on FOB: New Dean and MBA Study Program	<ul style="list-style-type: none"> • [MS] Our former Dean of FOB passed away last October and we have conducted a search for a new FOB Dean. We were looking for a Ph.D. with a strong academic background, a wide corporate network and strong connections with business/industry. We chose Antoni Siahaan who was the Head of the Business Management Study Program at SGU. He's also the Head of SGU's research center. • [MS] 2 weeks ago we received our license from DIKTI to open our MBA program. So, Antoni will be helping us to develop our MBA program within 12 months. • [MM] Congratulation on getting the license for MBA. It's a game-changer and will open a lot of opportunities. • [MS] We have shared a draft of our MBA curriculum at a previous meeting. The curriculum was developed by our late dean. We will get back to you in 3-4 months with a draft of our business plan and seek your approval to open the program. • [MS] We're thinking not to target MBA for fresh graduates, because of our market positioning and the space that we have, we are looking for a market of executive or professional MBA. We target mid-level managers with 2-3 years of experience. From a recruitment perspective, we are going to do business to business marketing, working with organizations or companies that will sponsor their staff. 			MS	

No.	Agenda Item		Discussion/Key Decision	Action/Vote	Vote Result	PIC	Due Date
			<ul style="list-style-type: none"> • [AH] Can you open the MBA with your existing personnel or you will have to expand? → [MS] The ministry of education requires us to have separate faculty to teach the MBA program. So, we will expand our personnel and we will move some of the faculty from undergraduate teaching to MBA. This will be presented to you as part of our comprehensive plan for the MBA when we seek your approval to open the program. • [MM] If SU is looking for a partner for articulating the MBA program to DBA program, National University and City University of Seattle will help you with that. We do that with Vietnam and Canada. → [MS] Sure, thank you. • [SS] The executive program is a good idea, there's a lot of demand. 				
	3.3	NECHE VP Visit	<ul style="list-style-type: none"> • [MS] Carol Anderson, vice president for NECHE and our institutional liaison, arrived yesterday from Boston. This is an informal visit where she will host a workshop for SU community and she will also meet separately with each department and students. 			MS	
	3.4	New Partnership with Keiser University	<ul style="list-style-type: none"> • [MS] With the closing of the Broward College international center, including the one at SU, we were looking for a new partnership. We have just reached a verbal agreement with Keiser University in Florida. From a back-office perspective, we are looking for a smooth transition because they have the same course model as BC. Financially, we will be 			MS	

No.	Agenda Item		Discussion/Key Decision	Action/Vote	Vote Result	PIC	Due Date
			<p>able to save some money. Keiser will not charge us the testing and application fee.</p> <ul style="list-style-type: none"> • [YG] What's the equivalent for associate degree in Indonesia? • [MS] It's equivalent to a D3 degree. • [MM] Congratulation for finding a university that allows you to quickly and easily keep the students on track with the transition. Does it mean that KU going to be SU partner moving forward? <ul style="list-style-type: none"> → [MS] In our discussions, we are looking at a 2-year agreement with an option to renew. We will provide a draft of the agreement as soon as it is finalized for your review and approval. • [MM] After the 2-year period, you might want to think ahead of time about setting up an ecosystem of partners and the good model for that is The Naval Community College. <ul style="list-style-type: none"> → [MS] Who coordinated that program? → [MM] Randi Cosentino of Naval Community College is the contact person. <p>https://www.linkedin.com/in/randireichcosentino/</p>				
	3.5	Candidate for New UC Members	<ul style="list-style-type: none"> • [MS] Last week, I spoke with Lin and he apologized that he can't join our meeting today but he offered several potential candidates of UC members. One of the strongest candidates is Donna Priadi, she is the Country Director at Vriens & Partners. She's actively involved with several American association such as AmCham. We are looking forward to your consent to approach her as our new board member. 			MS	

No.	Agenda Item		Discussion/Key Decision	Action/Vote	Vote Result	PIC	Due Date
			<ul style="list-style-type: none"> → [YG] Looking at her resume is very impressive and she can bring a lot of new perspective to council members. It's great if SU can approach her. → [SS] Great profile, combination of industry and actively in different association and great working experience. • [MS] I will meet her next week at AmCham meeting and approach her to offer the position as SU council members. 				
	3.6	NECHE Update	<ul style="list-style-type: none"> • [MS] We have been working with staff at NECHE to coordinate a final site visit for initial accreditation in Fall 2025. However, the Commission has not acted on this request given questions regarding our Financial Screening Report. In following up with staff, they encountered difficulties understanding the audit report and the financial screen report. It misrepresented some things, including short term and long-term debts. As you know, we carry no short or long term debt. We believe that by working closely with staff, we can get this back on track. 			MS	
	3.7	Budget	<ul style="list-style-type: none"> • [MS] We have shared a preview of our budget. You'll notice that the subsidy from the Foundation remains consistent. We don't see a significant decline like we saw a few years ago. However, we used to receive \$ 5million annually from HMS/Phillip Morris and that has now been discontinued. Although they still provide funding to support 			MS, RTA	

No.	Agenda Item	Discussion/Key Decision	Action/Vote	Vote Result	PIC	Due Date
		<p>continuing students, they no longer provide new money. To best understand our financial performance, we have managed to make very modest progress against reducing the Foundation subsidy WHILE replacing the money being phased out by HMS.</p> <ul style="list-style-type: none"> • [SS] What source of external funds does SU have to replace the funds from HMS? → [MS] We are growing external funding from support of local government, who want to send students from their province to come study at SU. But we really need to work more closely with corporations. • [RTA] Just to add what Dr. Schott has been saying regarding the financial screen, due to different terminology between our audit report and the financial screen report, but it's already clear and we also have updated the short-term and long-term debt. Regarding the tuition fee, we are expecting about 76% of the new intake will be fee-paying students. To replace the HMS funds that go to tuition, since we have more fee-paying students, we also offer discounts and dean scholarships for the fee-paying. 				
4	Suggested Future Agenda Items					
5	Adjourning the Meeting					